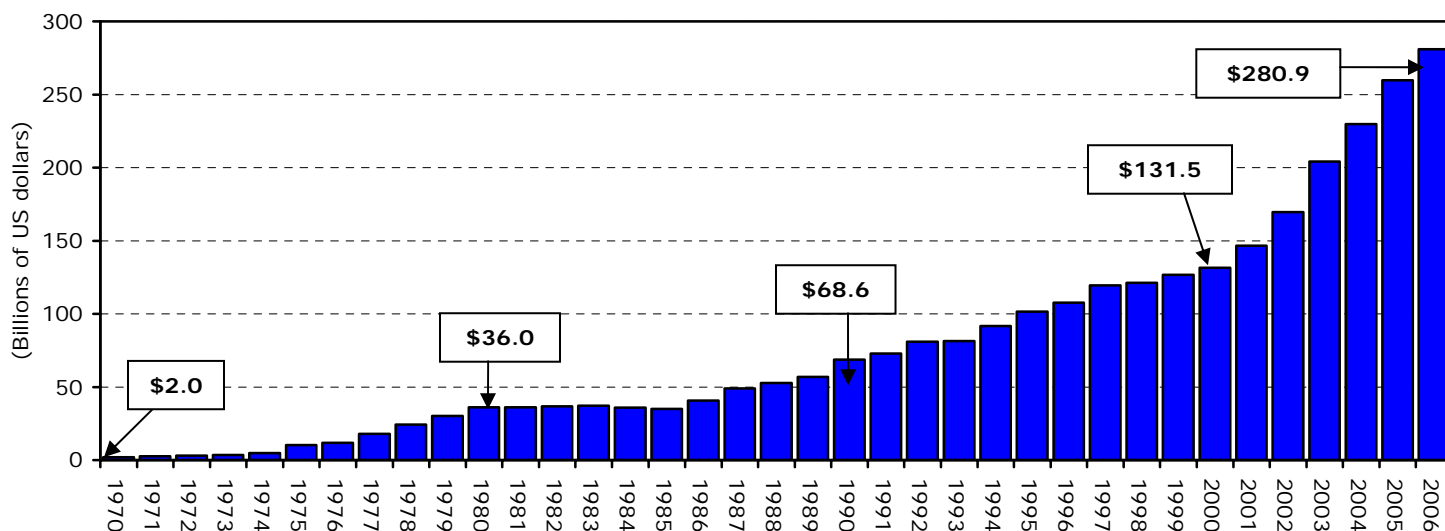




## Remittances Profile: **World**

### Formal Inward Remittance Flows

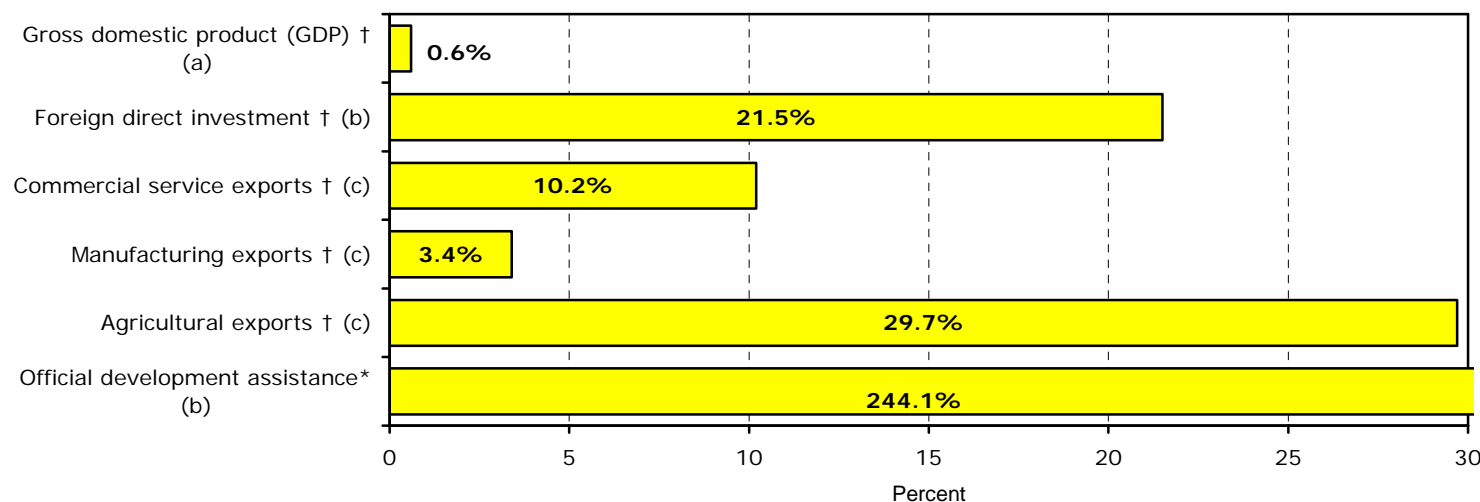


Notes: All available historical data is included above. Annual estimates of regional flows are based on countries in the region for which data is available in any given year. No data is available for years prior to 1970. For data on individual countries, see the [World Bank Development Prospects Group](#). For definitions, see [Glossary](#).

Source: [Remittances data, Development Prospects Group, World Bank, 2007](#).

### Remittance Inflows as a Share of Selected Financial Flows and GDP (Percent)

Remittance flows constitute an important source of foreign exchange for developing economies. Comparing remittances to other financial inflows displays the extent to which remittances contribute to a country's inflow of foreign exchange.



\*Data for 2005. † Data for 2006. For definitions, see [Glossary](#).

Sources: <sup>a</sup>[Migration and Remittances Factbook, Development Prospects Group, World Bank, 2007](#); <sup>b</sup>[Global Development Finance, World Bank, 2007](#), <sup>c</sup>[International Trade Statistics, World Trade Organization, 2006](#).

## International Migration, 2005

Total migrants <sup>a</sup>	190,600,000
Estimated share of migrants from developing countries (ca. 2005) <sup>b</sup>	82%
Estimated share of migrants from High-income OECD countries (ca. 2005) <sup>b</sup>	16%
Estimated share of migrants from High-income non-OECD countries (ca. 2005) <sup>b</sup>	2%
Total refugees (2006) <sup>c</sup>	9,877,707

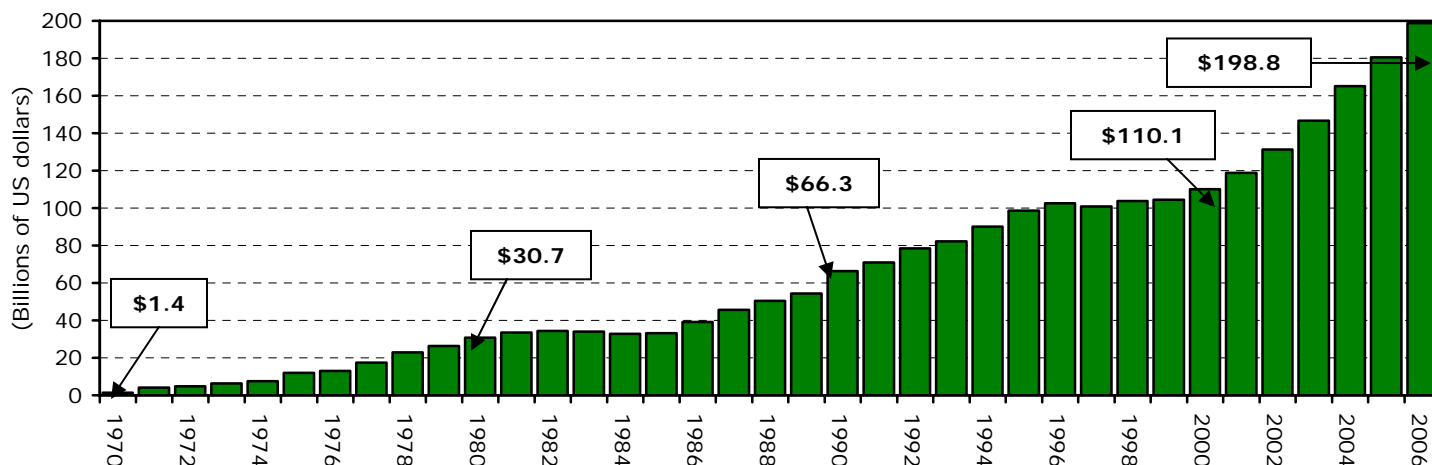
Sources: <sup>a</sup> [UN Population Division](#), <sup>b</sup> [Ratha and Shaw 2007](#), <sup>c</sup> [UN High Commissioner for Refugees 2006](#)

## Select Socioeconomic Indicators

Total population (2007 est.)	6,602,224,175
Annual population growth (2007 est.)	1.2%
Life expectancy at birth (2007 est.)	65.82 yrs.
Infant mortality rate (per 1,000 live births) (2007)	43.52
GDP per capita (purchasing power parity) (2006 est.)	\$10,200
GDP real growth rate (2006 est.)	5.3%
Primary school enrollment (percent of gross) (2005) <sup>a</sup>	107.3
Tertiary school enrollment (percent of gross) (2005) <sup>a</sup>	24.3

Sources: [CIA World Factbook 2007](#); <sup>a</sup> [World Development Indicators 2007](#).

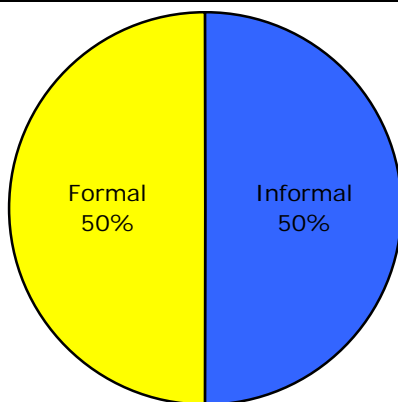
## Formal Outward Remittance Flows



Note: All available historical data is included above. Annual estimates of regional flows are based on countries in the region for which data is available in any given year. No data is available for years prior to 1970. For data on individual countries, see the [World Bank Development Prospects Group](#). For definitions, see [Glossary](#).

Source: [Remittances data, Development Prospects Group, World Bank, 2007](#).

## Estimated Share of Informal Remittances



Source: World Bank, [Global Economic Prospects 2006: Economic Implications of Remittances and Migration](#). (Washington, DC: World Bank, 2006).

## Further Resources

### Migration Policy Institute Resources

- Agunias, Dovelyn Rannveig. [Remittances and Development: Trends, Impacts, and Policy Options – A Review of the Literature](#). Washington, DC: Migration Policy Institute, 2006.
- Newland, Kathleen and Erin Patrick. [Beyond Remittances: The Role of Diaspora in Poverty Reduction in their Countries of Origin](#). Washington, DC: Migration Policy Institute, 2004.
- Ratha, Dilip. [Leveraging Remittances for Development](#). Washington, DC: Migration Policy Institute, 2007.

### Additional Resources

- World Bank. [Global Economic Prospects 2006: Economic Implications of Remittances and Migration](#). Washington, DC: World Bank, 2006.
- World Bank Development Prospects Group. [Migration and Remittances Factbook](#). Washington, DC: World Bank, 2007.